

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

FILED FOR RECORD
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NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than ~~30,000~~ BLANCO CASTRO COUNTY regardless of whether it is a special taxing unit.
A tax rate of \$ 0.5389 per \$100 valuation has been proposed by the governing body of CASTRO COUNTY CLERK
Castro County

PROPOSED TAX RATE	\$ <u>0.5389</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.520</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.539</u>	per \$100
DE MINIMIS RATE	\$ <u>0.587</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Castro County from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Castro County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Castro County exceeds the voter-approval tax rate for Castro County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Castro County, the rate that will raise \$500,000, and the current debt rate for Castro County.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Castro County is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 28, 2023 at 9:30 am at Castro County Courthouse, County Courtroom 100 East Bedford, RM 109.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Castro County adopts the proposed tax rate, the qualified voters of the Castro County may petition the Castro County to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the Castro County will be the voter-approval tax rate of the Castro County.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Paul Ramirez, Tim Elliott, Michael Goolsby, Ralph Brockman
AGAINST the proposal: _____
PRESENT and not voting: Mandy Gfeller
ABSENT: none