

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(d).

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice applies to taxing units other than special taxing units or to a municipality with a population of less than 30,000 regardless of whether it is a special taxing unit.

A tax rate of \$ .55969 per \$100 valuation has been proposed by the governing body of Castro County

PROPOSED TAX RATE	\$ <u>.55969</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.5408</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.5597</u>	per \$100
DE MINIMIS RATE	\$ <u>.6072</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Castro County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval tax rate is the highest tax rate that Castro County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Castro County exceeds the voter-approval tax rate for Castro County.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Castro County, the rate that will raise \$500,000, and the current debt rate for Castro County.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Castro County is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/26/2024 at Castro County Courthouse Rm 109.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Castro County adopts the proposed tax rate, Castro County is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the Castro County may not petition the Castro County to require an election to be held to determine whether to reduce the proposed tax rate.

### YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: Paul Ramirez, Tim Elliott, Michael Goolsby, Ralph Brocknman  
AGAINST the proposal: \_\_\_\_\_  
PRESENT and not voting: Mandy Gfeller  
ABSENT: \_\_\_\_\_

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Castro County last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by Castro County this year.  
(name of taxing unit)

	2023	2024	Change
<b>Total tax rate (per \$100 of value)</b>	2023 adopted tax rate	2024 proposed tax rate	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%
<b>Average homestead taxable value</b>	2023 average taxable value of residence homestead	2024 average taxable value of residence homestead	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%
<b>Tax on average homestead</b>	2023 amount of taxes on average taxable value of residence homestead	2024 amount of taxes on average taxable value of residence homestead	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
<b>Total tax levy on all properties</b>	2023 levy	(2024 proposed rate x current total value)/100	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%

**(If the tax assessor for the taxing unit maintains an internet website)**

For assistance with tax calculations, please contact the tax assessor for Castro County  
(name of taxing unit)  
 at (806) 647-5131 or castrcad@outlook.com, or visit https://castrocad.org/  
(telephone number) (email address) (internet website address)  
 for more information.

**(If the tax assessor for the taxing unit does not maintain an internet website)**

For assistance with tax calculations, please contact the tax assessor for Castro County  
(name of taxing unit)  
 at \_\_\_\_\_ or \_\_\_\_\_  
(telephone number) (email address)