

Notice of 2020 Property Tax Rates in Castro County

This notice concerns 2020 property tax rates for Castro County, City of Dimmitt and Castro County Hospital District. It presents information about four tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes. This year's No-New-Revenue Tax Rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's Voter-Approval Tax Rate is the highest tax rate the taxing unit can set before taxpayers can petition for a rollback election. Where applicable, this year's de minimus rate is the highest tax rate that taxing unit can set before a rollback election would be required. For taxing units that do not calculate a de minimus rate, a rollback election would be required if the proposed rate is higher than the Voter-Approval Tax Rate. The following rates are given per \$100 of property value.

	County General		County Road		Hospital District		City of Dimmitt
2019 Value, Adopted Rates & Levy Calculations							
2019 Adopted Tax Rate	\$ 0.47920	\$	0.11980	\$	0.32600	\$	0.56000
2019 Initial Tax Base	\$ 539,883,148	\$	537,706,758	\$	541,123,508	\$	115,197,710
2019 Initial Levy Assessed	\$ 2,587,120	\$	644,173	\$	1,764,063	\$	645,107
Value Lost to Appeals Filed Under Chapter 42, Texas PTC	\$ 37,585,690	\$	37,585,690	\$	37,585,690	\$	-
Levy Lost to Appeals Filed Under Chapter 42, Texas PTC	\$ 180,111	\$	45,028	\$	122,529	\$	-
2019 Adjusted Tax Base	\$ 502,297,458	\$	500,121,068	\$	503,537,818	\$	115,197,710
2019 Adjusted Tax Levy	\$ 2,407,009	\$	599,145	\$	1,641,533	\$	645,107
2019 Debt Taxes	N/A		N/A		N/A		N/A
This Year's No-New-Revenue Tax Rate:							
2019 Adjusted Tax Base	\$ 502,297,458	\$	500,121,068	\$	503,537,818	\$	115,197,710
Value Lost Due to First-Time Exemption Qualification	\$ 353,560	\$	383,560	\$	290,560	\$	-
2019 Adjusted Tax Base Less Value Lost to First-Time Exemptions	\$ 501,943,898	\$	499,737,508	\$	503,247,258	\$	115,197,710
2019 Adjusted Tax Levy Less Levy Lost to First-Time Exemptions	\$ 2,405,315	\$	598,686	\$	1,640,586	\$	645,107
2020 Tax Base	\$ 531,254,020	\$	529,068,630	\$	532,472,890	\$	107,997,005
2020 Taxable Value of "New Property"	\$ 7,051,090	\$	7,051,090	\$	7,051,090	\$	1,725,620
2020 Tax Base Less "New Property"	\$ 524,202,930	\$	522,017,540	\$	525,421,800	\$	106,271,385
2020 No-New-Revenue Tax Rate	\$ 0.45885	\$	0.11469	\$	0.31224	\$	0.60704
This Year's Voter-Approval Tax Rate:							
2019 Adjusted Tax Levy	\$ 2,407,009	\$	599,145	\$	1,641,533	\$	645,107
Estimated Additional Sales Tax Collections to Reduce Property Taxes	\$ 242,745	\$	-	\$	-	\$	136,483
2019 Adjusted Tax Levy Plus Sales Tax Collected	\$ 2,649,754	\$	599,145	\$	1,641,533	\$	781,590
2020 Tax Base Less "New Property"	\$ 524,202,930	\$	522,017,540	\$	525,421,800	\$	106,271,385
2020 No-New-Revenue Tax Rate Including Sales Tax Collected	\$ 0.50548	\$	0.11477	\$	0.31242	\$	0.73547
County & City Unadjusted Voter-Approval Tax Rate (Above X 1.035)	\$ 0.52317	\$	0.11879	\$	N/A	\$	0.76121
Hospital District Unadjusted Voter-Approval Tax Rate (Above X 1.08)	N/A		N/A		0.33742		N/A
2020 Tax Base	\$ 531,254,020	\$	529,068,630	\$	532,472,890	\$	107,997,005
Sales Tax Adjustment Rate	\$ 0.04569	\$	-	\$	-	\$	0.12638
2020 Final Voter-Approval Tax Rate Adjusted for Sales Tax	\$ 0.47748	\$	0.11879	\$	0.33742	\$	0.63483
This Year's De Minimus Rate (Where Applicable):							
2020 No-New-Revenue Tax Rate Including Sales Tax Collected	\$ 0.50548	\$	0.11477	\$	N/A	\$	0.73547
2020 Tax Base	\$ 531,254,020	\$	529,068,630	\$	N/A	\$	107,997,005
2020 Tax Rate that would Generate \$500,000 in Taxes	\$ 0.09412	\$	0.09451	\$	N/A	\$	0.46298
Taxing Unit's Debt Rate	N/A		N/A		N/A		N/A
This Year's De Minimus Rate (Where Applicable)	\$ 0.59960	\$	0.20928	\$	N/A	\$	1.19844

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

	Balance
Castro County General	\$1,210,345.20
Castro County Precincts	\$449,013.93
Hospital District	\$0.00
City of Dimmitt	\$0.00

Additional Factors Affecting No-New-Revenue Tax Rate	
State Criminal Justice Mandate (Counties Only):	\$0.00
Indigent Health Care Expenditures (Counties Only):	\$0.00
Indigent Defense Compensation (Counties Only):	\$0.00
County Hospital Expenditures (Counties Only):	\$0.00

A full copy of all applicable tax rate calculations can be inspected at the Castro County Appraisal District, 204 SE 3rd St. (Rear), Dimmitt, TX 79027 or by visiting the Appraisal District's Website at www.castrocad.org

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